

Decision Schedule

Cabinet Member for Regeneration & Housing

TO ALL MEMBERS OF NEWPORT CITY COUNCIL

Decision Schedule published on 7 July 2017

The Cabinet Member took the following decisions on 7 July 2017. They will become effective at Noon on 17 July 2017 with the exception of any particular decision, which is the subject of a valid "call-in".

The deadline for submission of a 'Call-in' request form is 4.00 pm on 14 July 2017.

Information relating to the 'Call-in' process can be found via [Democratic Services](#).

Reports relating to staffing issues/Confidential reports are not circulated to all members of the Council as part of the consultation/call-in processes.

R&H 01/17

Allocation of £60k Business Development Fund

Options Considered/Reasons for Decision

To seek approval from the Cabinet Member for Regeneration and Housing regarding the use of the above fund. The Friars Walk Scheme has rejuvenated the City Centre. Whilst this has attracted new retailers in to the new shopping scheme and in some cases into Commercial Street, there still remains a high level of vacant commercial floorspace. It has been identified that business support and rents in Newport may be prohibitive to new and expanding businesses. A business development fund will allow the Council to assist new and expanding businesses within the City Centre and District Centres to receive financial support in order to reduce vacancy rates and increase footfall in key commercial areas. It will also enable the Council to provide advice, support and training to new start ups to support economic growth in Newport.

Decision

£60,000 has been allocated to a Business Development Fund which aims to assist new and expanding businesses. This report includes examples of the range of projects that will be provided through this new fund. Projects include a second Pop Up Business School event to support, advise and encourage new start up businesses. Grants will also be available to new and expanding businesses within the City Centre and District Centres where they can demonstrate that they are bringing vacant commercial floor space back into use or creating more jobs within an existing business.

Consultation

Monitoring Officer, Head of Finance and Head of People & Business Change

All members were consulted and provided with an opportunity to comment. Any comments received and response thereafter are set out in the report.

Implemented by: Head of Regeneration, Investment & Housing

Implementation Timetable: Immediate

COUNCILLOR J MUDD, CABINET MEMBER FOR REGENERATION & HOUSING

7 July 2017
